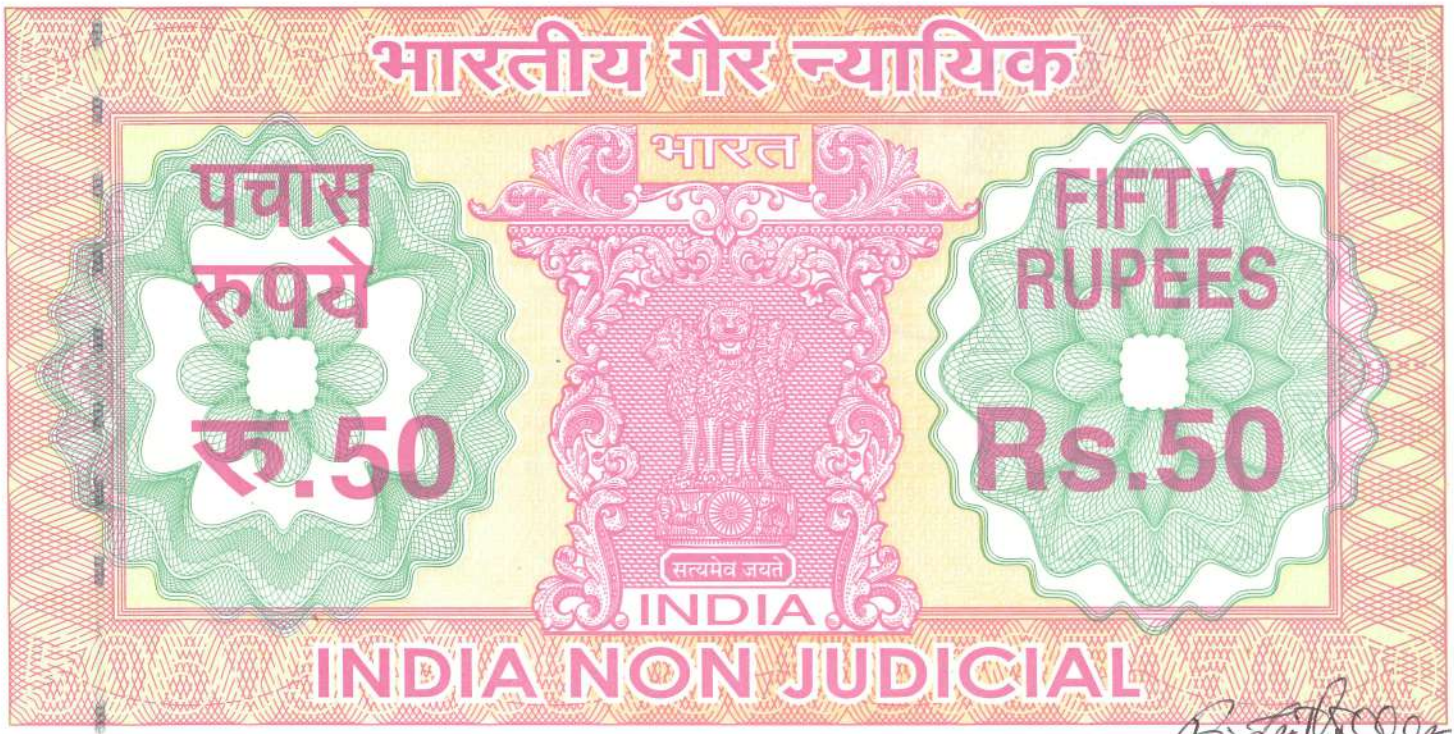


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Date: **09 NOV 2026, 12:20 PM**
Purchased By:
DR NANDURI SRINIVAS
S/o SESHAGIRI RAO
R/o HYDERABAD
For Whom
M/S. AVISHKARAN, NIPER HYD

B.JYOTHIRMAYE
LICENSED STAMP VENDOR
Lic. No. 15-11-031/2012
Ren.No. 15-11-009/2024
H.NO.2-23-5-9/A/10, FLAT NO.108, ADITYA HOMES, ADITYA NAGAR,KUKATPALLY, M .M. DISTRIC-500072
Ph 8978081415

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is entered into on this 12th day of NOV 2026

BETWEEN

Avishkaran-Foundation for Pharma Innovation, a BioNEST-BIRAC supported incubator at NIPER-Hyderabad, Balanagar, Hyderabad; a company incorporated under the provisions of Section 8 of Companies Act, 2013 (CIN:U85300TG2021NPL149258), having its Registered Office at NH 9, Balanagar Main Rd, Kukatpally Industrial Estate, Balanagar, Hyderabad, Telangana 500037, Telangana, INDIA (hereinafter referred to as 'INCUBATOR' which expression shall unless repugnant to the context or meaning thereof, be deemed to include its successors and permitted party/parties) of the First Part;;

AND

Gokaraju Rangaraju College of Pharmacy (GRCP), an institution dedicated to pharmaceutical education, research, training, innovation and professional

development, established in 2003 under Gokaraju Rangaraju Educational Society (GRES), affiliated to Osmania University, Hyderabad, and approved by the Pharmacy Council of India (PCI), New Delhi, having its campus at Survey No. 288, Nizampet, Bachupally Road, Kukatpally, Hyderabad - 500090, Telangana, India (here in after referred to as "GRCP", which term shall, unless excluded by or repugnant to the context, be deemed to include its successors and permitted assigns) of the Second Part;

Whereas NIPER, Hyderabad is seized and possessed of the said plot and the building constructed there on, and Avishkaran being authorized and competent to operate and manage Incubation Centers in the said building on the said plot, is engaged in the business of, inter alia, setting up multipurpose facilities aimed at providing high quality infrastructure and environment to entrepreneurs and knowledge workers to help incubate novel ideas, products, technologies, knowhow(s), processes, and other patentable knowledge into marketable goods against consideration and has set up an Incubation Centre with the various facilities.

Whereas **Gokaraju Rangaraju College of Pharmacy (GRCP)** was established in the year 2003 under the aegis of Gokaraju Rangaraju Educational Society (GRES) with the objective of promoting excellence in Pharmaceutical education, research, innovation and entrepreneurship. The institution is affiliated to Osmania University, Hyderabad, approved by the Pharmacy Council of India (PCI), New Delhi, and has established facilities for teaching, research, industry interaction, and innovation-driven activities for the benefit of students, faculty, researchers and stakeholders.

The respective Parties jointly recognize this MoU to mutually cooperate and offer technical, infrastructure and mentoring/ advisory support to each other including the students, researchers, scientists, faculty, employees, incubatees, etc. with either of the parties. Given the complementarities of their objectives and aligned interest, the parties therefore decide to enter into a MoU to secure those objectives by mutual co-operations.

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WHEREAS:

- No transfer of funds, whatsoever, between the parties has been envisaged between the parties, through this MoU.
- Nothing repugnant to the contents herein, shall hinder or stop any financial transactions between the parties, and/or from any agency inclusive of the Incubatee to either of the parties, if deemed necessary at any stage.
- The parties shall, wherever and however possible, will singly and jointly assist in providing access to the facilities & infrastructure, or provide services or offer its expertise, resources, etc. to the students, researchers, scientists, faculty, employees, incubatees, etc. and shall attempt to impact the technopreneurial incubation ecosystem.
- The MoU shall formally set out the terms of cooperative relationship between the parties, establish their respective roles, and facilitate the function of each party in relation to collaborative research and facilitating entrepreneurship.
- The development and implementation of specific activities based on MoU shall be negotiated and agreed between individual members and/or through the Heads of the Department/Institute/Organization. This MoU is agreed on the basis of cooperation between the parties and includes, but is not limited to, the following aspects:

NOW IT IS HEREBY AGREED as follows:

I. DEFINITIONS:

1 In this MoU, the following terms, unless repugnant to the context or meaning thereof, to the extent not inconsistent with the context thereof, the following shall have the meaning ascribed to them as below:

1.1 "MoU" means the Memorandum of Understanding entered into by the Parties.

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1.2 "Entrepreneurship" means merging technology prowess and entrepreneurial talent and skills.

1.3 "Incubatee" means an individual or a Start-Up or a company incubated at INCUBATOR and GRCP.

1.4 "Satellite Labs" or "Spokes" are the laboratories spaces created/ developed with an objective to promote entrepreneurship outside of INCUBATOR.

II. VISION OF THE MEMORANDUM:

This association is to aid in the vision of Honorable Prime Minister of 'Start-Up India, Stand-Up India' and 'Make in India' through supporting technopreneurial incubation/entrepreneurship & thus contributing to the economy of the nation.

PURPOSE OF THE MEMORANDUM:

The purpose of this Memorandum of Understanding ("MoU") is to jointly effect entrepreneurship by providing support to the stakeholders in the areas of competence.

The parties hereby, enter into the following definitive agreements on the terms and conditions agreed between the parties within the broad framework, terms set out and spirit of this MoU.

Visionary leadership, sustained efforts and ingenuity has led to creation of 'Centers of Excellence' i.e. Individual Organizations pursuing excellence. However, it would be imperative now to explore synergies amongst individuals, groups & clusters, organizations, etc. thereby build collective from strength to strength. Hence, Parties proposes to leverage resources, expertise & facilities available at their organizations in the eventual welfare of the subjects of the state and to better impact the said objectives.

OBJECTIVES:

The primary purpose of this MoU is to build academic research capacity, to promote mutual understanding between the Research establishments at the Institutions, offer technical and regulatory support to Incubatees at Avishkaran, NIPER & Gokaraju Rangaraju College of Pharmacy. herein referred to as PARTIES), as well as promote research and entrepreneurship in areas inclusive of but not limited to, Biotechnology, Healthcare and Pharmacy. The MoU shall formally set out the terms of cooperative relationship between the parties, establish their respective roles, and facilitate the function of each party in relation to collaborative research and facilitating entrepreneurship.

The Parties agree to develop/conduct collaborative activities in academic, research, and entrepreneurial areas of mutual interests along with entrepreneurship development, as equal partners with reciprocity.

a. To conduct collaborative research projects and jointly explore research funds
b. Conducting colloquiums
c. Exchange of academic/research/entrepreneurship information and related materials to facilitate joint publications/ awareness initiatives by collaborating members
d. Utilization of Library, Laboratory facilities, software and other resources, as per agreed terms
e. Mentoring or technical and regulatory support to the incubatees/Start-ups, as needed, facilitating innovation and entrepreneurship
f. Promoting any academic and research activities of interest based on mutual agreement
g. Exchange of faculty members/ staff/ research scholars /students based on the projects and research needs

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THE PARTIES ALSO AGREE ON FOLLOWING POINTS:

1. The parties will manage their own financial liabilities, aroused out of collaborative academic and research projects.
2. Each Party shall be entitled to use the brand name, logo and associated intellectual properties with respect to communications and marketing activities, which shall include but not be limited to presentations, media releases and mentions etc., indicating this affiliation, as may be required from time to time in satisfaction of their obligations as identified under this Agreement In no event shall any party be liable for any indirect, incidental, special consequential damages, including but not limited to loss of profits, revenue, data or use, incurred by the other party in connection with arising out of or under this agreement, save for any such loss suffered resulting from any willful and negligent act or omission of either of the parties.
3. During the tenure of the MoU, the parties agree to respect confidentiality of any work or material provided in confidence. The parties would seek each other's permission before assigning any Intellectual Property Rights to a third party, developed under the ambit of this MoU
4. This MoU shall be binding on both the parties from the date hereof and valid until superseded by definitive agreements signed between the Parties hereof.
5. The initial period of validity of the MoU is envisaged to be three years from the date of signing of the MoU, however the parties may, extend the MoU for an equal or a mutually discussed period at conditions that are mutually agreeable, by written expressed consent of both the parties over e-mail, and its print shall be a part of the MoU, till its expiry.
6. The progress made under the MoU may be reviewed periodically by the coordinators identified by the organizations. The Parties agree to identify one or a few Senior Officer(s) from their respective Organizations who shall be responsible for Coordination between the organizations.

Raghavendra Rao Kangaraju College of Pharmacy Hyderabad.
Group C.C. 1702

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Till such times, the Witnesses to this MoU shall act as the afore-referred Coordinators. The Co-ordinators shall make necessary arrangements in case of replacements by newer individuals, etc.

7. The Parties shall at all times, maintain high standards of professionalism, ethics and EHS (environmental protection, occupational health and safety) standards.

8. Intellectual Property Rights: IPR titles or ownership of any product, proprietary information or technology tools, processes, utilities, and methodology for any deliverables, new ideas, inventions, or development conceived, developed or made jointly by Avishkaran, NIPER and Gokaraju Rangaraju College of Pharmacy under the ambit of this MoU shall remain the property of all the parties, as agreed mutually.

   The parties would seek each other's permission before assigning any Intellectual Property Rights to a third party. This clause shall remain valid even after the termination or expiry of this MoU, including its extension(s) and amendments, etc., if any.

9. This MoU may be amended with the written expressed consent of both the parties.

10. Neither this agreement, nor any activity described herein shall be construed as creating a partnership, joint venture, agency or other such relationship between the parties and nothing contained herein shall preclude either party from participating/initiating similar relationship with third parties.

11. This MoU is not a legally binding contract and under no circumstances does this MoU subject either parties to liability for breach of contract or any other liability under national or international law or any other applicable law.

12. The parties hereby agree to keep each other indemnified at all times.

13. The parties hereby agree that they are not bound exclusively by this MoU and shall be at liberty to enter into any separate agreements or arrangements with any third party without reference to the other party.

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14. If during the tenure of the MoU, any joint programme is delayed due to reason of Force Majeure nature such as acts of God, acts of public enemy, acts of government, fire, flood, strike, epidemic or pandemic and civil commotion, the joint programs can be extended as may be mutually decided by the both parties.

15. Each of the Parties warrant that this MoU is not likely to have any conflict of interest with any of their organizational, financial, contractual or other interests relating to the work under this MoU.

16. In case of any dispute, both parties shall mutually attempt to resolve amicably the disputes, if as and when they arise.

17. TERMINATION: If either party fails to fulfill its respective obligations as set out in the previous clauses of this MoU, the parties shall consult each other with a view to correcting the default by the party concerned. If even thereafter the default is not rectified by the defaulting party, then the other party may terminate this MoU by giving ninety (90) days' notice in writing to the defaulting party provided that such termination shall not affect the rights of the parties to the MoU which have accrued prior to such termination. The Institutes agree to carry out the above-mentioned activities in accordance with laws and regulations of respective institutions after full consultation and approvals.

In witness whereof, the parties have executed this document on the day 12th Nov 2026

Signatures:

Partner	AVISHKARAN
(Dr. M. Ganga Raju). Principal, GRCP, Hyderabad. GRCP GORARAJU RANGARAJU COLLEGE OF PHARMACY Dachupally (Vill), Kukatpally Hyderabad - 500 090	AVISHKARAN FOUNDATION FOR PHARMA INNOVATION PI AVISHKARAN, NIPER Hyderabad.
Witnesses:	Witnesses:
1. Signature: Designation: SYED SARA AFREEN. Assistant Professor GRCP. Hyderabad.	1. Signature: Designation: Sai Kishore V. COO, AVISHKARAN NIPER, Hyderabad