

Seed Funding for Manufacturing Start-Une

Promoting Manufacturing Start-Ups

Eligibility Criteria

- Manufacturing Start-ups/ Companies based in Incubators supported by any Central/State Government Institutions
 - Should be Registered with Incubator on or before 22 June 2021

Mechanism for Disbursal of Funds

- Start-up/ Company to submit Complete proposal with Business Plan
- Corporation would release funds as per the recommendation of Investment and Disinvestment Committee followed by Due Diligence, Equity Valuation etc

Type and Extent of Funding

- Equity Participation
- Funding upto maximum of ₹30 Lakh
- The Corporation's equity stake would be less than 26% of the paid up share capital of the Company



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